IV.—STATEMENT OF THE LEADER OF THE HOUSE CORRECTING A STATEMENT MADE BY HIM *RE* THE STATE HOUSING BOARD.

* THE HON. SRI R. VENKATARAMAN : In regard to the State Housing Board, I stated on the floor of the House on 23rd March 1959 that the Government of India had under contemplation the enactment of a Statutory Housing Authority Bill, and that if they enacted such a Bill, this Government would be able to adopt the same law and have a Statutory Housing Board.

Though the Government of India originally contemplated enacting a model legislation for creating a Statutory Authority, the Housing Ministers' Conference held at Darjeeling, in October 1958, had recommended that State Governments might pass the necessary legislation to set up Statutory Housing Boards. Steps are accordingly being taken for placing the existing non-Statutory Housing Board on a statutory footing, without waiting for any model legislation from the Central Government.

V.—PRESENTATION OF THE FINAL SUPPLEMENTARY STATEMENT OF EXPENDITURE FOR 1959-60.

* THE HON. SRI R. VENKATARAMAN : Mr. Chairman, Sir, I rise to present the Third Supplementary Estimates for the year 1959-60. The Supplementary Demand before the House is for Rs. 39.85 crores broken up as Rs. 9.84 crores on Revenue Account, Rs. 17·74 crores on Capital Account and the balance of Rs. 12.27 crores on Loans and Advances.

Thema gnitude of this is, no doubt, large but this only reflects the increasing tempo of plan activities and the large number of new schemes sanctioned during the year.

Hon. Members of this House will remember that when we presented the Budget Estimates for 1959-60, the Budget Estimates included estimates for a Plan of the size of only Rs. 34 crores and that now our expenditure during the current year on the Plan is expected to be Rs. 48 crores including Rs. 9·34 crores, the value of equipment received from Canada for the Kundah Project. Thus, there is a step-up in Plan expenditure alone of the order of Rs. 14 to 15 crores nearly, which mainly accounts for the large Supplementary Demand.

Before I go into the details of the Supplementary Demand, I may point out one main item, viz., Power Development, which accounts for Rs. 20 crores roundly out of the total sum of Rs. 39 crores. The equipment received from Canada for the Kundah Project up to the end of this year estimated at Rs. 934 lakhs is given by Government of India as a loan to this Government who in turn have to pass it on to the State Electricity Board. In this process, the value of equipment has first to be brought on the books of this Government and then the Government has to make a loan to the State Electricity Board. Thus, for the purpose of accounting, we have to first show it as expenditure by Government and